

AMENDMENT TO H.R. 1427
OFFERED BY MS. WATERS OF CALIFORNIA

Page 292, line 10, strike the quotation marks and the semicolon.

Page 292, after line 10, insert the following:

1 “(E) COMMUNITY DEMOGRAPHICS.—In ap-
2 pointing independent directors of a Bank pur-
3 suant to this paragraph, the Director shall take
4 into consideration the demographic makeup of
5 the community most served by the Affordable
6 Housing Program of the Bank pursuant to sec-
7 tion 10(j).”.